

# Credit Union NEWS



Spring 2022

## Farewell to Roger Noblit

We are sad to announce that Roger Noblit, one of our founding members, recently passed away. He was an integral part of our credit union family who volunteered countless hours here. He served in many capacities including on our Board of Directors, our Supervisory Committee and various other roles. Thank you Roger for your service! You will be missed.



## We Loan 100% of the Value of your Home!

Are you dreaming of a finished basement or in desperate need of a new roof? Is college looming and you are unsure how to pay the tuition? If you're a homeowner, a Home Equity Loan is one of the best ways to borrow because the interest may be tax deductible\*.



Our Home Equity Line of Credit (HELOC) is there when you need it—simply access your funds by transferring from your line of credit, to your account.



We offer a Home Equity Line of Credit (HELOC) and can loan you up to 100% of the value of your home. We can loan up to 100% of the value of your home. Most lenders will only loan 70% or 80%, but we have the ability to loan up to 100%. There are no application fees, low monthly payments and we'll lend nationwide.

**To apply for a Materion FCU loan, please contact the credit union.**

\*As of March 21, 2022, the prime rate is 3.25%. Your rate is based on your credit history and the equity in your home. Property insurance is required in connection with this plan. Consult your tax advisor to determine your tax benefits.

*Please Join Us!*  
**Annual Meeting**  
**Friday, April 8th**  
**3:30 pm**

**The meeting will be held in our lobby.**

**You can also attend via a Zoom Meeting.**

**On the day of the meeting the link for the Zoom call will be on the front page of our website.**



## SUMMER TOYS



## Have a need for SPEED?

**Rush in to Materion FCU to get financing for:**  
**Jet Skis • ATVs • Boats • Motorcycles**  
**Campers & More!**

## There is Still Time to Contribute to Your IRA

Didn't max out your retirement account contributions last year? There is still time to put away money and get credit for last year's tax bill!

The IRS will allow you to contribute to an individual retirement account (IRA) up until the tax filing deadline, and that includes the Roth IRA. You have until April 15, 2022 to add funds to those accounts for the 2021 tax year.

Contributions to the *Traditional IRA* may be tax deductible (consult with your tax advisor). Taxes will be applied to the interest earned during the life of the IRA, but only when drawing money out of the account. A *Roth IRA* requires payment of income tax on the contributions made – meaning your contributions are in "after-tax" dollars. Qualifying withdrawals are tax-free. Someone at Materion FCU can help you set up either account.

# TAX LOAN

**12.99%<sup>APR\*</sup>**  
**or Lower**  
**Loan Amounts Vary**  
**12 Month Terms**



\*Annual Percentage Rate. A sample monthly payment for a 12 month term at 12.99% APR would be \$89.30 per \$1,000 borrowed. All rates and promotions are subject to change without notice. This offer ends May 31, 2022.

## Keep Your Contact Information Updated

It's good practice to regularly check your contact information with us to make sure we have the most current address, phone number, cell phone, email address, or beneficiary. If we suspect fraud on your account and need to reach you immediately, it is essential that your most recent information is on file. Protect your funds and make it easier for us to reach you. Next time you're in the credit union, confirm what we have on file or simply call us at 419-862-4115.

## HOLIDAY CLOSINGS

- Good Friday - Friday, April 15th
- Memorial Day - Monday, May 30th
- Juneteenth - Monday, June 20th
- Independence Day - Monday, July 4th
- Labor Day - Monday, September 5th





**MATERION**  
FEDERAL CREDIT UNION

14710 W. Portage River Road  
 Elmore, OH 43416  
 Phone: 419-862-4115  
 Toll-Free: 877-862-2928  
 Fax: 419-862-4475  
 Routing Number: 241278345  
 E-mail: creditunion@materionfcu.com

Hours of Operation:  
 Monday - Thursday: 9am - 5pm  
 Friday: 7am - 5pm

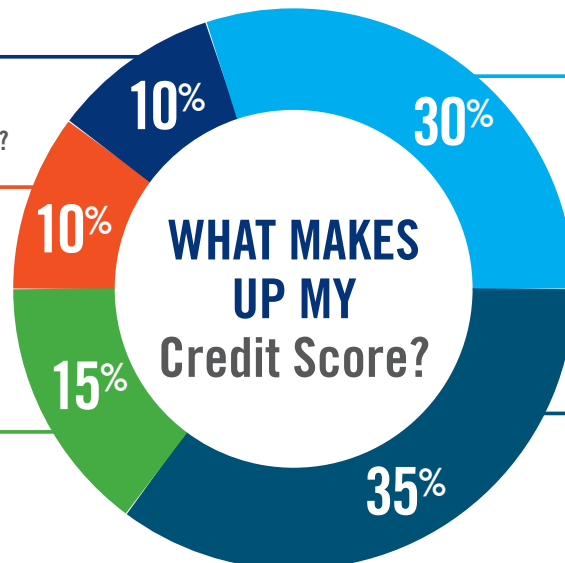
**www.materionfcu.com**



**NEW CREDIT**  
 How much of your available credit is new?

**TYPES OF CREDIT USED**  
 What is your mix of credit cards, retail credit, student loans, mortgages, etc.?

**LENGTH OF CREDIT HISTORY**  
 How long have you been using credit?



**AMOUNTS OWED**  
 How much do you owe and how much of your available credit have you used?

**PAYMENT HISTORY**  
 Have you paid your past credit accounts on time?